POLICY TITLE: Retirement Severance Pay POLICY NO: 407.5 PAGE 1 of 1

The board of trustees establishes this policy allowing for the granting of retirement severance pay pursuant to Idaho Code Section 33-1216. This policy does not mandate the granting of retirement severance pay to any employee. Rather, the board has discretion to grant retirement severance pay, which shall be negotiated and memorialized in a written agreement between the individual employee and the board of trustees.

LEGAL REFERENCE:

Idaho Code Sections 33-1216 through 33-1218

ADOPTED: November 14, 2006

AMENDED:

SECTION 400: PERSONNEL D2/21/06-M8/28/06